

LOCAL GOVERNMENT CORPORATION

714 Armstrong Lane, Columbia TN 38401

<http://www.localgovcorp.com> Phone (800) 381-4540 Fax (931) 381-0678 marketing@localgovcorp.com

Accounts Payable

Automated accounting tool that simplifies the process of maintaining vendor lists, tracking and paying invoices, printing AP checks and distributing payable expenses.

Accounts Payable System Features

- ❖ Extends your capabilities to maintain and manage vendor information
- ❖ Allows you to create and maintain detailed invoice records
- ❖ Powerful invoice tracking, processing and accounting features
- ❖ Automated printing of accounts payable checks, 1099's, vouchers, etc.
- ❖ Simplifies your requisition and purchase order management tasks
- ❖ Supports custom accounting requirements of city governments, county governments, school systems, and public utilities



Capabilities

- ❖ Setup detailed vendor records
- ❖ Create temporary vendor accounts
- ❖ Classify and group vendors by user-defined codes
- ❖ Maintain complete vendor transaction history files
- ❖ Generate and print 1099 forms
- ❖ Facilitates analysis of vendor accounts
- ❖ Details lost discounts, last date paid, open invoices, open credits, and 1099 payments
- ❖ Generate and print Purchase Orders

Interfaces

- ❖ System Z General Ledger
- ❖ System Z Vehicle Maintenance
- ❖ System Z Inventory Control
- ❖ System Z Plant Accounting

Total Information Solutions

Special Features

- ❖ Inquire by full or partial invoice number, purchase order number, or vendor.
- ❖ Automatically pulls in vendor information for invoice.
- ❖ Records voucher number, discount information, invoice status, purchase order number, invoice totals, etc.
- ❖ Permits set-up and processing of multiple divisions and departments.
- ❖ Handles recurring invoices.
- ❖ Provides space for a printed message on the AP check stub.
- ❖ Manages discounts and limits.
- ❖ New vendors are added as invoices are entered.
- ❖ Seamless System Z General Ledger Interface simplifies the distribution of AP expenses across multiple general ledger accounts.
- ❖ Provides flexible payment selection criteria – by invoices, individual invoices, due date, discount date, fund, vendor, and by user, etc.
- ❖ Automatically disburses invoices to multiple funds and generates the corresponding accounting entries.
- ❖ Facilitates management review and approval of invoice payments.
- ❖ Processes and tracks partial payments and invoice “holds”.
- ❖ Processes “manual” AP checks.
- ❖ Permits only “controlled” adjustments to invoices.
- ❖ Tracks and processes invoices as well as vendor credits.
- ❖ Automates and simplifies the distribution of invoice payments to multiple GL accounts.
- ❖ Automatically generates all accounting transactions including accrual and reverse accrual packets.
- ❖ Maintains an unlimited invoice and transaction history file.
- ❖ Supports vouchers and warrants.
- ❖ Allows payment of prior year invoices.
- ❖ Lists daily status, daily invoice receipts, open invoices, outstanding AP balances, paid invoices, cash requirements forecast, etc.
- ❖ Provides detailed check register for payment verification.

LOCAL GOVERNMENT CORPORATION



714 Armstrong Lane, Columbia TN 38401

